

GVK Power bags Asia Deal award

Infrastructure major GVK Power and Infrastructure Limited (GVKPIL), a wholly-owned subsidiary of Hyderabad-headquartered GVK Group, has been awarded the 'Asia Deal of the Year' and 'Asia Outbound Investor of the Year' at the eighth annual Asia Mining Congress. GVK was recognised for its acquisition of Australia-based Hancock coal and infrastructure projects in September last year. The \$1.26-billion investment by GVK was the largest direct investment by an Indian company in an Australian resources project, which established GVK as a leading producer and exporter of Australian coal.