

GVK Power and Infrastructure Limited
Financial Results for the Quarter & Year ended March 31, 2007

(Rs. in 'Lakhs)

Sl.No.	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.03.2007 (Unaudited)	31.03.2006 (Audited)
1	Net Sales / income from operations	255.28	231.02	1,085.12	1,136.13
2	Other income	14.96	710.21	785.47	1,224.00
3	Total expenditure				
	(a) Staff cost	77.81	70.59	357.46	255.81
	(b) Travel & Conveyance	22.50	11.71	66.84	39.81
	(c) Operating and maintenance expenses	15.97	14.63	86.27	91.66
	(d) Other expenditure	47.52	14.94	127.52	77.84
4	Interest	-	225.14	-	859.19
5	Depreciation	0.07	0.06	0.26	0.26
6	Profit before tax (1+2-3-4-5)	106.37	604.16	1,232.24	1,035.56
7	Provision for tax	30.52	33.76	155.42	225.94
8	Net profit after Tax	75.85	570.40	1,076.82	809.62
9	Paid-up Equity Share capital (Face value of share: Rs 10/- each)	2,364.44	2,364.44	2,364.44	2,364.44
10	Reserve excluding revaluation reserve	-	-	39,243.91	38,851.42
11	Earnings per share (Non Annualised)				
	Basic & Diluted	0.32	5.25	4.55	7.46
12	Aggregate of Non-promoters Shareholding				
	Number of shares	8,296,511	8,296,511	8,296,511	8,296,511
	%age of shareholding	35.09%	35.09%	35.09%	35.09%

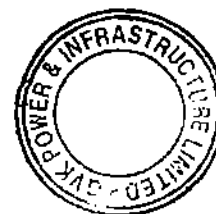


S. V. R.

Consolidated Financial Results for the Quarter & Year ended March 31, 2007

(Rs. in 'Lakhs)

Sl.No.	Particulars	Consolidated Results for the Quarter ended	Consolidated Results for the Quarter ended	Consolidated Results for the Year ended	Consolidated Results for the Year ended
		31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.03.2007 (Unaudited)	31.03.2006 (Audited)
1	Net Sales / income from operations	6,945.36	6,761.27	26,686.88	15,290.17
2	Other income	1,196.47	131.83	2,610.83	179.09
3	Total expenditure				
	(a) Staff cost	245.00	123.91	920.29	405.73
	(b) Fuel Cost	3,337.95	3,353.28	12,292.83	7,165.79
	(c) Other expenditure	558.59	537.63	2,881.29	1,190.46
4	Interest	210.01	482.76	823.94	1,427.94
5	Depreciation	1,279.37	1,290.05	5,123.06	2,693.12
6	Profit before tax (1+2-3-4-5)	2,510.91	1,105.47	7,256.30	2,586.22
7	Provision for tax	65.47	(95.04)	1,083.35	100.16
8	Net profit	1,895.44	1,200.51	6,172.95	2,486.06
9	Minority interest	837.73	676.74	2,671.72	1,398.56
10	Net profit after tax	1,057.71	523.77	3,501.23	1,087.50
11	Paid-up Equity Share capital (Face value of share: Rs 10/- each)	2,364.44	2,364.44	2,364.44	2,364.44
12	Reserve excluding revaluation reserve	-	-	53,655.05	51,021.88
13	Earnings per share (Non Annualised)				
	Basic & Diluted	4.47	4.82	14.81	10.02
14	Aggregate of Non-promoters Shareholding				
	Number of shares	8,296,511	8,296,511	8,296,511	8,296,511
	%age of shareholding	35.09%	35.09%	35.09%	35.09%



S.V.K.

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on April 23, 2007 and are subject to limited review by the statutory auditors.
2. The Company operates in single business and geographical segment, hence disclosing of additional information in accordance with the accounting principles laid down under Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India ("the ICAI") is not applicable to the Company.
3. The consolidated financial results as at and for the quarter & year ended March 31, 2007 have been prepared in accordance with AS 21 "Consolidated Financial Statements" issued by the ICAI and it includes the results of its subsidiary, GVK Industries Limited. The consolidated net profit after tax includes only 53.96% of net profit after tax of GVK Industries Limited.
4. The Company's investment in Gautami Power Limited (GPL), an associate of the company to the extent of 44.97% of the equity share capital in GPL has been accounted in accordance with AS 23 "Accounting for Investments in Associate in Consolidated Financial Statements", issued by the ICAI. The commercial operations of GPL have not commenced as at March 31, 2007 and accordingly it has not prepared profit and loss account for the said period.
5. The unaudited consolidated financial results for the year ended March 31, 2007 is not comparable with the corresponding previous year as the financial results of the previous year of GVK Industries Limited is from September 21, 2005 i.e. date on which GVK Industries Limited has become a subsidiary.
6. The Company has filed an application with the Hon'ble High Court of Delhi, for the proposed merger of Bowstring Projects & Investments Private Limited and Green Garden Horticulture Private Limited with the Company to be effective from 01-04-2006. Pending the disposal of the application, the accompanying results do not include any adjustments that would be required to give effect to the merger.
7. Information on investor's complaints pursuant to clause 41 of the Listing Agreement for the quarter ended March 31, 2007:

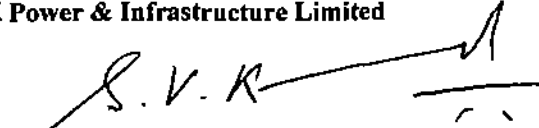
	Opening balance	Received during the quarter	Resolved	Closing balance
Number of complaints	-	37	37	-

8. Figures for the previous period/year have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : April 23, 2007



For and on behalf of Board of Directors of
GVK Power & Infrastructure Limited


G V Krishna Reddy
Chairman & Managing Director