GVK Power & Infrastructure Limited Standalone Financial Results for the Quarter ended June 30, 2010

S1	Particulars	Quarter	Quarter ended	
No.		30.06.2010 (Un-Audited)	30.06.2009 (Un-Audited)	31.03.2010 (Audited)
1	Net Sales/income from operations	12.85	8.54	45.37
2	Expenditure			
	(a) Employees Cost	3.97	2.49	11.19
	(b) Depreciation	0.01	0.01	0.04
	(c) Operating and maintenance expenses	0.67	0.37	2.84
	(d) Expenses for manpower services	0.41	0.35	1.18
	(e) Travel and conveyance	0.27	0.26	1.76
	(f) Legal and professional charges	1.15	0.17	5.30
	(g) Other expenditure	1.44	0.56	5.71
	Total	7.92	4.21	28.02
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4.93	4.33	17.35
4	Other income*	8.73	1.34	13.79
5	Profit before Interest and Exceptional Items (3+4)	13.66	5.67	31.14
6	Interest and other financial expenses	3.23		0.87
7	Profit after Interest but before Exceptional Items (5-6)	10.43	5.67	30.27
8	Exceptional items	-	-	-
9	Profit(+) /Loss(-) from Ordinary Activities before tax (7+ 8)	10.43	5.67	30.27
10	Tax Expenses	0.70	3.82	8.59
11	Profit(+) /Loss(-) from Ordinary Activities after tax (9-10)	9.73	1.85	21.68
12	Extraordinary items (Net of tax expenses)	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	9.73	1.85	21.68
14	Paid-up Equity Share capital (Face value of share: Re 1/- each)	157.92	140.58	157.92
15	Reserve excluding Revaluation Reserve as per balance sheet		· · ·	2,307.99
	Earnings per share (Non Annualised)			
	Before Extraordinary items			
	a) Basic (in Rs.)	0.06	0.01	0.14
	b) Diluted (in Rs.)	0.06	0.01	0.14
17	Public Shareholding			
	Number of shares	722,481,060	549,119,560	722,481,060
	% age of shareholding	45.75%	39.06%	45.75%
18	Promoters and Promoter Group Share Holding	2011070		
	a) Pledged/ Encumbered			
	- Number of Shares	61,475,557	61,475,557	61,475,557
	- Percentage of Shares (as a % of the total Shareholding of the Promoter and Promoter group)	7.18%	7.18%	7.18%
	- Percentage of Shares (as a % of the total Share Capital of the company)	3.89%	4.37%	3.89%
	b) Non-encumbered			
	- Number of Shares	795,253,783	795,253,783	795,253,783
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	92.82%	92.82%	92.82%
	- Percentage of Shares (as a % of the total Share Capital of the company)	50.36%	56.57%	50.36%

* Includes gain of Rs.8.23 Crores (Previous period Rs: -Nil-) earned on Buy Back of Equity Shares by one of its Subsidiary



GVK Power & Infrastructure Limited Consolidated Financial Results for the Quarter ended June 30, 2010

	Particulars	Quarter ended		Year ended
Sl No.		30.06.2010 (Un-Audited)	30.06.2009 (Un-Audited)	31.03.2010 (Audited)
1	Net Sales / income from operations	489,86	332.21	1,786.64
2	Expenditure			
	(a) Employees cost	7.90	4.80	23.99
	(b) Dep (net of withdrawals from grant)	46.18	35.83	137.12
	(c) Fuel Cost	292.50	201.50	1,054.23
	(d) Other expenditure	63.21	31.52	248.75
	Total	409.79	273.65	1,464.09
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	80.07	58.56	322.55
4	Other income	7.59	3.79	29.18
5	Profit before Interest and Exceptional Items (3+4)	87.66	62.35	351.73
6	Interest and other financial expenses	68.24	30.68	208.47
7	Profit after Interest but before Exceptional Items (5-6)	19.42	31.67	143.26
8	Exceptional item			-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+ 8)	19.42	31.67	143.26
10	Tax expenses	3.55	8.04	20.01
11	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	15.87	23.64	123.25
12	Share of profit from associate (Gross)	22.85	11.31	51.68
13	Minority interest	5.33	2.22	19.06
14	Net profit after tax after minority interest (11+12-13)	33.39	32.73	155.87
15	Paid-up Equity Share capital (Face value of share: Re 1/- each)	157.92	140.58	157.92
16	Reserve excluding Revaluation Reserve as per balance sheet			2,998.00
17	Earnings per share (Non Annualised)			
	a) Basic (in Rs.)	0.21	0.23	1.02
	b) Diluted (in Rs.)	0.21	0.23	1.02
18	Public Shareholding			
10	Number of shares	722,481,060	549,119,560	722,481,060
-	percentage of shareholding	45.75%	39.06%	45.75%
10	Promoters and Promoter Group Share Holding	1011070		
19	a) Pledged/ Encumbered			
_		61,475,557	61,475,557	61,475,557
	 Number of Shares Percentage of Shares (as a % of the total Shareholding of the Promoter and Promoter group) 	7.18%	7.18%	7.18%
	- Percentage of Shares (as a % of the total Share Capital of the company)	3.89%	4.37%	3.89%
	b) Non-encumbered			
	- Number of Shares	795,253,783	795,253,783	795,253,783
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	92.82%	92.82%	92.82%
	- Percentage of Shares (as a % of the total Share Capital of the company)	50.36%	56.57%	50:36%



Segment Reporting (Consolidated)

SI No	Particulars	Quarte	Quarter ended	
		30.06.2010 (Un-Audited)	30.06.2009 (Un-Audited)	31.03.2010 (Audited)
1	Segment Revenue			
	Power	443.00	289.28	1,603.28
	Roads	43.69	39.73	170.75
	Others	3.17	3.20	12.61
	Unallocated	-	-	-
	Total	489.86	332.21	1,786.64
	Less : Inter segment revenue		-	-
	Net sales / income from operations	489.86	332.21	1,786.64
2	Segment Result			
	Power	61.75	36.59	228.75
	Roads	15.55	18.78	77.32
	Others	2.78	3.19	16.48
	Unallocated	-	-	-
	Total	80.07	58.56	322.55
	Less:			
	Interest expense and Other Financial Expenses	68.24	30.68	208.47
	Add:			
	Other Income	7.59	3.79	29.18
	Total profit before tax	19.42	31.67	143.26
3	Capital Employed			· · · · · · · · · · · · · · · · · · ·
	(Segment Assets- Segment Liabilities)			
	Power	5,103.17	4,572.21	5,214.55
	Roads	403.39	355.75	375.71
	Others*	194.04	123.64	143.62
	Unallocated	(2,511.24)	(2725.02)	(2577.91)
	Total Capital Employed	3,189.36	2,326.59	3,155.97

*Others include Airport , Investment and SEZ companies.

Notes:

1. Pursuant to the Clause 41 of the Listing Agreement, the company opted to publish only the consolidated results of the Company. The company carries its business in business segments viz., Power, Roads and others through various subsidiaries and associates, being special purpose vehicles exclusively formed to build and operate various infrastructure projects. The consolidated results published above present the full revenues and expenses of the Company and its subsidiaries and share of profits of associates. Investors can view the stand alone results of the company on the company's website www.gvk.com or on the websites of BSE (bseindia.com) or NSE (www.nseindia.com).

2. The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard - 23 on 'Accounting for Investments in Associates in Consolidated Financial Statements', notified by Companies Accounting Standards Rules, 2006.

3. During the quarter the company has transfered its Investments in GVK Coal (Tokisud) Company Private Limited and Goriganga Hydro Power Private Limited to its wholly owned subsidiary GVK Energy Limited. The company has also received approval from the shareholders for transfer of its investment in GVK ' dustries Limited , GVK Gautami Power Limited, GVK Power (Goindwal Sahib) Limited and Alaknanda Hydro Power Company Limited to its wholly owned subsidiary GVK Energy Limited as a part of its exercise to create a Power subholding.

4 During the current quarter ended GVK Jaipur Expressway Private Limited, a wholly owned subsidiary of the company has amortized Toll rights based on the actual traffic for the period. Had it continued to use the Straight Line method as followed earlier the charge to the Profit and loss account, net of tax would have been higher by Rs. 1.75 Crores

5 During the quarter the company has acquired entire stake of GVK Transportation Private Limited. As a result it has became a wholly owned subsidiary of the company.

6. Information on investor's complaints for the Quarter ended June 30, 2010:

Number	of complaints	No's
Opening Balance	ł	-
Received		23
Resolved		23
Closing Balance		-

7. Figures for the previous period/year have been regrouped / rearranged wherever necessary.

8. The above unaudited consolidated financial results have been reviewed by the Audit Committee on 30th July, 2010 and taken on record by the Board of Directors at its meeting held on 31st July, 2010.

Place: Hyderabad Date :July 31, 2010



For and on behalf of Board of Directors of GVK Power & Infrastructure Limited

Dr.G.V.Krishna Reddy Chairman & Managing Director