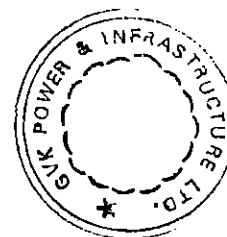


**GVK Power and Infrastructure Limited**  
**Standalone Financial Results for the quarter ended on June 30, 2008**

(Rs. in Crores)

SI No.	Particulars	Quarter ended		Year ended
		30.06.2008 (Un Audited)	30.06.2007 (Un Audited)	31.03.2008 (Audited)
1	Net Sales / income from operations	6.27	5.66	25.41
2	Other income	7.35	5.17	91.91
3	<b>Total Income (1+2)</b>	<b>13.62</b>	<b>10.83</b>	<b>117.32</b>
4	<b>Expenditure</b>			
	(a) Employee Cost	1.46	1.13	4.76
	(b) Operating and maintenance expenses	0.25	0.17	1.41
	(c) Expenses for manpower services	0.37	-	0.95
	(d) Depreciation	0.01	0.00	0.01
	(e) Travel and conveyance	0.45	0.19	0.98
	(f) Legal and professional charges	0.71	0.01	1.02
	(g) Other expenditure	0.32	0.21	3.47
	<b>Total</b>	<b>3.57</b>	<b>1.71</b>	<b>12.61</b>
5	Interest	-	-	6.49
6	Exceptional item (Expenses on Amalgamation)	-	-	0.58
7	<b>Profit/(Loss) from Ordinary Activities before tax (3)- (4+5+6)</b>	<b>10.05</b>	<b>9.13</b>	<b>97.63</b>
8	Tax Expenses	1.05	1.63	6.78
9	<b>Net Profit/ Loss from Ordinary Activities after tax (7-8)</b>	<b>9.00</b>	<b>7.50</b>	<b>90.85</b>
10	Extraordinary items (Net of tax expenses)	-	-	-
11	<b>Net Profit/ Loss for the period (9-10)</b>	<b>9.00</b>	<b>7.50</b>	<b>90.85</b>
12	Paid-up Equity Share capital (Face value of share: Re 1/- each)	140.58	61.21	140.58
13	Reserve excluding Revaluation Reserve			1,577.64
14	<b>Earnings per share (Non Annualised)</b>			
	a) Basic (in Rs.)	0.06	0.26	0.70
	b) Diluted (in Rs.)	0.06	0.26	0.70
15	<b>Public Shareholding</b>			
	Number of shares	549,119,560	45,865,741	549,339,380
	%age of shareholding	39.06%	74.93%	39.08%

*S.V.K.*



**GVK Power & Infrastructure Limited**  
Consolidated Financial Results for the quarter ended on June 30, 2008

(Rs. in Crores)

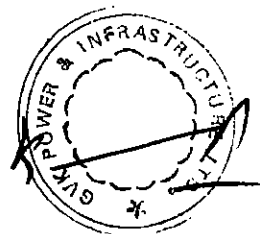
Sl No.	Particulars	Quarter ended		Year ended
		30.06.2008 (Un Audited)	30.06.2007 (Un Audited)	31.03.2008 (Audited)
1	Net Sales / income from operations	132.99	94.68	469.99
2	Other income	8.38	7.15	62.16
3	<b>Total Income (1+2)</b>	<b>141.37</b>	<b>101.83</b>	<b>532.15</b>
4	<b>Expenditure</b>			
	(a) Employee cost	3.72	1.81	14.63
	(b) Fuel Cost	60.17	56.07	173.59
	(c) Depreciation / Amortisation (net of amount	19.40	12.81	77.57
	(d) Repairs & Maintenance	12.61	3.10	46.00
	(e) Other expenditure	6.23	5.99	49.66
	<b>Total</b>	<b>102.13</b>	<b>79.78</b>	<b>361.45</b>
4	<b>Profit before Interest, and Tax</b>	<b>39.24</b>	<b>22.05</b>	<b>170.70</b>
5	Interest	7.83	2.29	41.37
6	Exceptional item (Expenses on amalgamation)	-	-	0.58
8	<b>tax (3)- (4+5)-(6)</b>	<b>31.41</b>	<b>19.76</b>	<b>128.75</b>
9	Tax expenses	3.02	2.03	23.85
10	<b>Net profit after tax before minority interest</b>	<b>28.39</b>	<b>17.73</b>	<b>104.90</b>
7	Share of profit from associate (Gross)	12.28	-	40.67
11	Minority interest	0.12	4.56	10.09
12	<b>Net profit after tax after minority interest</b>	<b>40.55</b>	<b>13.17</b>	<b>135.48</b>
13	Paid-up Equity Share capital (Face value of share: Re 1/- each)	140.58	61.21	140.58
14	Reserve excluding revaluation reserve	-	-	2,045.73
15	<b>Earnings per share (Non Annualised)</b>			
	a) Basic (in Rs.)	0.29	0.46	1.04
	b) Diluted (in Rs.)	0.29	0.46	1.04
16	<b>Public Shareholding</b>			
	Number of shares	549,119,560	45,865,741	549,339,380
	percentage of shareholding	39.06%	74.93%	39.08%

**Segment Reporting (Consolidated)**

(Rs. in Crores)

Sl No	Particulars	Quarter ended	Year ended
		30.06.2008 (Un Audited)	31.03.2008 (Audited)
1	<b>Segment Revenue</b>		
	Power	95.15	320.49
	Roads	34.83	136.86
	Others	3.01	12.63
	Unallocated	0.00	0.00
	<b>Total</b>	<b>132.99</b>	<b>469.99</b>
	Less: Inter segment revenue		0.00
	<b>Net sales / income from operations</b>		<b>469.99</b>
2	<b>Segment Result</b>		
	Power	7.11	35.88
	Roads	21.10	82.42
	Others	2.64	10.30
	Unallocated	0.00	0.00
	<b>Total</b>	<b>30.86</b>	<b>128.60</b>
	Less:		
	Interest expense (net)	7.04	29.60
	Other Income	7.59	29.75
	Other un allocable income	0.00	0.00
	<b>Total profit before tax</b>	<b>31.41</b>	<b>128.75</b>
3	<b>Capital Employed</b> (Segment Assets- Segment Liabilities)		
	Power	2001.88	1827.15
	Roads	561.91	570.25
	Others*	221.92	157.75
	Unallocated	(385.66)	(192.70)
	<b>Total Capital Employed</b>	<b>2400.05</b>	<b>2362.44</b>

\*Others include Airport ,Aviation, Investment and SEZ companies.



**Notes:**

1. Pursuant to the Clause 41 of the Listing Agreement, the company opted to publish only the consolidated results of the Company. The company carries its business in business segments viz., Power, Roads and others through various subsidiaries and associates, being special purpose vehicles exclusively formed to build and operate various infrastructure projects. The consolidated results published above present the full revenues, expenses and the results of the business operations of the Company and its subsidiaries. Investors can view the stand alone results of the company on the company's website [www.gvk.com](http://www.gvk.com) or on the websites of BSE ([bseindia.com](http://bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).

2. The above unaudited consolidated financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 29, 2008. The standalone results have been reviewed by the statutory auditors.

3. The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard - 23 on 'Accounting for Investments in Associates in Consolidated Financial Statements', issued by the Institute of Chartered Accountants of India and notified by Companies Accounting Standards Rules, 2006.

4. Bowstring Projects & Investment Private Limited and Green Garden Horticulture Private Limited have been amalgamated with the company with effect from April 01, 2006 in terms of the scheme of amalgamation sanctioned by the Hon'ble High Court of Delhi vide its order dated September 03, 2007. Therefore the figures of consolidated financial results for the quarter ended June 30, 2008 are not comparable with the corresponding quarter ended June 30, 2007.

5. During the Quarter the company has acquired the entire equity share of GVK Energy Private Limited and GVK Developmental Projects Private limited. As a result both the company has become a wholly owned subsidiary of GVK Power & Infrastructure Limited.

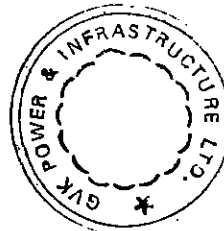
6. The segment results in consolidated financial results have been prepared in accordance with the accounting principles laid down under Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India and notified by Accounting Standard Rules 2006. The company during the quarter ended June 30, 2007 was operating in single business and geographic segment, hence the disclosure of comparative segment information is not applicable.

7. Information on investor's complaints for the quarter ended June 30, 2008:

	Resolved	Closing balance
Number of complaints	55	Nil

8. Figures for the previous period/year have been regrouped / rearranged wherever necessary.

Place: Hyderabad  
Date : July 29, 2008



For and on behalf of Board of Directors of  
GVK Power & Infrastructure Limited

G V Krishna Reddy  
Chairman & Managing Director