

GVK Power & Infrastructure Limited
Standalone Financial Results for the Quarter ended June 30, 2009

(Rs. in Crores)

Sl No.	Particulars	Quarter ended		Year ended
		30.06.2009 (Un Audited)	30.06.2008 (Un Audited)	31.03.2009 (Audited)
1	Net Sales / income from operations	8.54	6.27	26.14
2	Expenditure			
	(a) Employees Cost	2.49	1.46	6.96
	(b) Depreciation	0.01	0.01	0.03
	(c) Operating and maintenance expenses	0.37	0.25	1.19
	(d) Expenses for manpower services	0.35	0.37	1.41
	(e) Travel and conveyance	0.26	0.45	1.44
	(f) Legal and professional charges	0.17	0.71	3.66
	(g) Other expenditure	0.56	0.32	3.12
	Total	4.21	3.57	17.81
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4.33	2.70	8.33
4	Other income	1.34	7.35	16.33
5	Profit before Interest & Exceptional Items (3+4)	5.67	10.05	24.66
6	Interest and other financial expenses *	-	-	0.22
7	Profit after Interest but before Exceptional Items (5-6)	5.67	10.05	24.44
8	Exceptional items	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+ 8)	5.67	10.05	24.44
10	Tax Expenses	3.82	1.05	3.44
11	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1.85	9.00	21.00
12	Extraordinary items (Net of tax expenses)	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	1.85	9.00	21.00
14	Paid-up Equity Share capital (Face value of share: Re 1/- each)	140.58	140.58	140.58
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year			1,598.63
16	Earnings per share (Non Annualised)			
	a) Basic (in Rs.)	0.01	0.06	0.15
	b) Diluted (in Rs.)	0.01	0.06	0.15
17	Public Shareholding			
	Number of shares	549,119,560	549,119,560	549,119,560
	%age of shareholding	39.06%	39.06%	39.06%
18	Promoters and Promoter Group Share Holding			
	a) Pledged/ Encumbered			
	- Number of Shares	61,475,557		61,475,557
	- Percentage of Shares (as a % of the total Shareholding of the Promoter and Promoter group)	7.18%		7.18%
	- Percentage of Shares (as a % of the total Share Capital of the company)	4.37%		4.37%
	b) Non-encumbered			
	- Number of Shares	795,253,783		795,253,783
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	92.82%		92.82%
	- Percentage of Shares (as a % of the total Share Capital of the company)	56.57%		56.57%

* below Rs One lakh.



GVK Power & Infrastructure Limited
Consolidated Financial Results for the Quarter ended June 30, 2009

(Rs. in Crores)

Sl No.	Particulars	Quarter ended		Year ended
		30.06.2009 (Un Audited)	30.06.2008 (Un Audited)	31.03.2009 (Audited)
1	Net Sales / income from operations	332.20	132.99	513.78
2	Expenditure			
	(a) Employees cost	5.54	4.09	17.25
	(b) Dep (net of withdrawals from grant)	35.83	19.40	77.95
	(c) Fuel Cost	201.50	60.17	249.39
	(d) Other expenditure	30.78	18.36	70.84
	Total	273.65	102.03	415.43
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	58.55	30.96	98.35
4	Other income	3.79	8.38	20.19
5	Profit before Interest & Exceptional Items (3+4)	62.34	39.35	118.54
6	Interest and other financial expenses	30.67	7.94	33.39
7	Profit after Interest but before Exceptional Items (5-6)	31.67	31.41	85.15
8	Exceptional item	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+ 8)	31.67	31.41	85.15
10	Tax expenses*	8.04	3.02	10.04
11	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	23.63	28.39	75.11
12	Share of profit from associate (Gross)	11.31	12.28	31.55
13	Minority interest	2.21	0.12	0.31
14	Gain on sale of subsidiary	-	-	1.21
15	Net profit after tax after minority interest	32.73	40.55	107.56
16	Paid-up Equity Share capital (Face value of share: Re 1/- each)	140.58	140.58	140.58
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year			2,153.29
18	Earnings per share (Non Annualised)			
	a) Basic (in Rs.)	0.23	0.29	0.77
	b) Diluted (in Rs.)	0.23	0.29	0.77
19	Public Shareholding			
	Number of shares	549,119,560	549,119,560	549,119,560
	percentage of shareholding	39.06%	39.06%	39.06%
20	Promoters and Promoter Group Share Holding			
	a) Pledged/ Encumbered			
	- Number of Shares	61,475,557		61,475,557
	- Percentage of Shares (as a % of the total Shareholding of the Promoter and Promoter group)	7.18%		7.18%
	- Percentage of Shares (as a % of the total Share Capital of the company)	4.37%		4.37%
	b) Non-encumbered			
	- Number of Shares	795,253,783		795,253,783
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	92.82%		92.82%
	- Percentage of Shares (as a % of the total Share Capital of the company)	56.57%		56.57%

* Tax of earlier years Rs 2.05 Crores



Segment Reporting (Consolidated)

(Rs. in Crores)

Sl No	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2009 (Un Audited)	30.06.2008 (Un Audited)	31.03.2009 (Audited)
1	Segment Revenue			
	Power	289.28	95.15	355.60
	Roads	39.73	34.83	145.87
	Others	3.19	3.01	12.31
	Unallocated	-	-	-
	Total	332.20	132.99	513.78
	Less: Inter segment revenue	-	-	-
	Net sales / income from operations	332.20	132.99	513.78
2	Segment Result			
	Power	36.59	7.19	9.88
	Roads	18.78	21.13	81.44
	Others	3.19	2.64	7.03
	Total	58.55	30.96	98.35
	Less:			
	Interest expense	30.67	7.94	33.39
	Add:			
	Other Income	3.79	8.38	20.19
	Total profit before tax	31.67	31.41	85.15
3	Capital Employed			
	(Segment Assets- Segment Liabilities)			
	Power	4,572.21	2,003.41	4,505.47
	Roads	516.93	561.91	531.36
	Others*	123.64	221.94	128.75
	Unallocated	(2,695.99)	(387.21)	(2678.59)
	Total Capital Employed	2,516.79	2,400.05	2,486.99

*Others include Airport, Aviation, Investment and SEZ companies.

Notes:

- Pursuant to the Clause 41 of the Listing Agreement, the company opted to publish only the consolidated results of the Company. The company carries its business in business segments viz., Power, Roads and others through various subsidiaries and associates, being special purpose vehicles exclusively formed to build and operate various infrastructure projects. The consolidated results published above present the full revenues, expenses and the results of the business operations of the Company and its subsidiaries. Investors can view the stand alone results of the company on the company's website www.gvk.com or on the websites of BSE (bseindia.com) or NSE (www.nseindia.com).
- The above audited consolidated financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th July, 2009.
- The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard - 23 on 'Accounting for Investments in Associates in Consolidated Financial Statements', notified by Companies Accounting Standards Rules, 2006.
- GVK Industries Limited, a wholly owned subsidiary of the company, has declared commercial operation of its 220 MW Phase II, on April 14, 2009. Gautami Power Limited a subsidiary of the company, has declared commercial operation of its 464 MW power plant on June 5, 2009.
- Company has raised an amount of Rs 716.85 Crores by issuing 173,361,500 equity shares of Rs 1 each at a premium of Rs 40.35 to Qualified Institutional Buyers. The shares were allotted on July 9, 2009.
- Information on investor's complaints for the year ended March 31, 2009:

Number of complaints	Nos.
Opening Balance	-
Received	18
Resolved	18
Closing Balance	-

- Figures for the previous period/year have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : July 28 , 2009



For and on behalf of Board of Directors of
GVK Power & Infrastructure Limited

(Signature)
Dr G V Krishna Reddy
Chairman & Managing Director