

MIAL AWARDS CONTRACT FOR DUTY FREE RETAIL AT CSIA TO DFS GROUP

Mumbai, November 26, 2007 – Mumbai International Airport Private Limited (MIAL) today awarded the duty free retail contract for Chhatrapati Shivaji International Airport (CSIA), Mumbai to DFS Group Limited.

DFS will be responsible for designing and building the shopping environment, sourcing a wide range of international luxury brands and developing a strong promotional strategy for duty free shopping at CSIA. DFS will start operating the new Duty Free area from January 2008.

Located in the international Terminal 2C at CSIA, the duty free shopping area will be spread across 24,541 sq. ft. Of this, 14,585 sq. ft will be at the departure level, 8395 sq. ft at the arrival level and 1560 sq. ft will be for storage.

Announcing the award of the contract, **G. V. Sanjay Reddy, Managing Director, MIAL** said: *"Duty free shopping is a significant component of passenger experience at any airport. We would like to provide passengers at CSIA a truly world-class shopping experience, across brands, product variety and price points. This is also in line with our stated endeavor to take CSIA to international standards"*

The DFS Group is one of the world's leading luxury retailers and operates more than 150 shops at major airports in Asia Pacific and North America including Singapore Changi, Hong Kong, Sydney, Auckland, New York JFK, San Francisco, Los Angeles and Honolulu. DFS also operates 14 luxury Gallerias in key locations. The Group employs 6,500 people and is headquartered in Hong Kong. DFS Group is majority owned by the LVMH Group, the balance of the shares is owned by companies associated with DFS founder Robert Miller.

About Mumbai International Airport Pvt. Ltd. (MIAL)

Mumbai International Airport Pvt. Ltd. (MIAL) is a joint venture between the GVK-SA consortium and Airports Authority of India. MIAL was awarded the mandate of modernizing and upgrading Chhatrapati Shivaji International Airport (CSIA) in April 2006. CSIA is India's busiest airport and will cater to 26 million passengers and 520,000 tonnes of cargo in 2007-08. MIAL's vision is to transform CSIA to one of the world's best airports that consistently delights customers and be the pride of Mumbai.

About GVK

GVK is amongst India's largest infrastructure developers with experience and expertise spanning areas including power, roads, airports and urban infrastructure. Until date GVK has invested over Rs. 5,000 crore into infrastructure projects and has on hand projects in the pipeline of over Rs. 12,000 crore.

For any further information, please contact:

Manish Kalghatgi - General Manager - Corporate Communications & PR Mumbai International Airport Pvt. Limited +91-98924 66669 manish.kalghatgi@gvk.com	Tejaswi Gupte / Ameya Bundellu Ogilvy Public Relations Worldwide +91-22-44344151 / 44344487 tejaswi.gupte@ogilvy.com / ameya.bundellu@ogilvy.com
---	--