



GVK's 330 MW Alaknanda Hydropower Project synchronized with the Northern Grid; commercial production to start soon

Hyderabad, April 12, 2015:The first Unit of GVK's 330 MW Alaknanda Hydro Power Company Ltd.'s project at Shrinagar in Uttarakhand, was successfully synchronized with the Northern Grid on the 10th of April,2015, and tested to generate the full rated capacity of 82.5 MW. Post that, some operational tests were also successfully conducted.

A thorough inspection of the machine shall now be carried out before starting commercial production from 13th April,2015. The remaining three units will be sequentially synchronized by the end of June, and full-fledged operations will commence soon after.

Speaking on the occasion, Dr. GVK Reddy, founder Chairman and Managing Director, GVK, said, "The successful synchronization is a major milestone for this challenging project which has experienced so many trials and tribulations. I would like to congratulate all our project staff at GVK's Alaknanda Hydro Power Company, who were involved in the execution, construction and commissioning of this major hydro power project."

GVK's 330 MW hydropower project consists of four units of 82.5 MW each, and is situated on the river Alaknanda at Shrinagar in Tehri / Pauri Garhwal, Uttarakhand. The unique feature of this project is that it has a 90 m high dam (from the deepest foundation level). Besides gainful employment to locals, the project will provide clean energy through the Northern Grid. A Power Purchase Agreement (PPA) has been signed with the state of Uttar Pradesh, and 12 per cent output will be given free to the state of Uttarakhand.

About GVK

GVK is a leading Indian conglomerate with presence across energy, resources, airports, transportation, hospitality and life sciences sectors. GVK set up India's first independent power plant and has over 2600 MW projects under generation and development. It is the first company in India to develop six-lane road project under PPP model and has around 1500 lane km expressway projects under operations and development. As one of India's largest private sector airport operators, GVK handles around 50 mppa through India's first brownfield airport under PPP model - Chhatrapati Shivaji International Airport, Mumbai and Kempegowda International Airport, Bengaluru and is developing two airports in Indonesia. Having already invested over USD 4.3 billion, GVK has projects worth over another USD 6.6 billion in the pipeline, in India. It has acquired Australian Coal Mines in Queensland with 8 bt reserves for USD 1.26 billion and envisages an investment of USD 10 billion for setting up mines, 500 km rail project and 60 mtpa port project which will form one of the world's largest integrated coal mining operations.

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