



## **GVK POWER & INFRASTRUCTURE LIMITED**

### **Consolidated Financial Results for the Financial Year 2015-16**

**Hyderabad – May 20, 2016:** GVK Power & Infrastructure Limited (GVKPIL) today announced its audited consolidated Financial Results for the year ended March 31, 2016 after its financial results were taken on record by the Board of Directors at its meeting held today.

#### **Financial Highlights**

##### **For the Year:**

GVK PIL registered a consolidated total income from operations of Rs. 4,164.47 Crore for the year ended March 31, 2016, as against Rs. 3,049.65 Crore during the corresponding period of the previous year recording an increase of 37%. EBIDTA at a consolidated level for the year stood at Rs. 1,815.52 Crore as against Rs. 1,143.48 Crore in the previous year. EBIDTA margin at consolidated level improved to 44% as compared to 37% in the previous year.

GVKPIL's consolidated net loss for the year ended March 31st, 2016 is Rs. 934.18 Crore as against a net loss of Rs.834.68 Crore in the previous year. The losses during the year are attributable mainly to the restricted supply of gas for power plants as a result of which the plants did not operate at full capacity, one-time loss on write-off of investment in Oil & Gas, Road and other projects amounting to Rs 162 Crore and higher finance cost.

##### **For the Quarter:**

GVK PIL registered a consolidated total income from operations of Rs. 1,081.16 Crore for the quarter ended March 31, 2016, as against Rs. 846.30 Crore during the corresponding quarter of the previous year recording an increase of 27.75%. EBIDTA at a consolidated level for the year stood at Rs. 531.94 Crore as against Rs. 350.76 Crore in the previous year recording an increase of 51.65%. EBIDTA margin at consolidated level improved to 49.20% as compared to 41.45% in previous year.



## **Operational Highlights**

### **Airports**

#### **Mumbai International Airport (P)Ltd.**

##### **For the Year:**

Mumbai International Airport Private Limited recorded revenue of Rs.2,691.07 Crore for the year ended March 31, 2016 as against that of Rs. 2,376.58 Crore for the previous year, registering an increase of 13.23%. EBIDTA margin improved to 37.07% as compared to 25.94% in previous year. Net loss for the quarter ended March 31, 2016 is Rs. 85.16 Crore as against net loss of Rs. 319.21 Crore in the corresponding quarter of the previous year.

##### **For the Quarter:**

Mumbai International Airport Private Limited recorded revenue of Rs.697.31 Crore for the quarter ended March 31, 2016 as against that of Rs. 632.99 Crore for the same period in the previous year, registering an increase of 10.16%. Net loss for the quarter ended March 31, 2016 is Rs. 41.38 Crore as against net profit of Rs. 29.12 Crore in the corresponding quarter of the previous year.

#### **Bangalore International Airport Ltd.**

##### **For the Year:**

Bangalore International Airport Limited recorded revenue of Rs. 1,127.73 Crore for the year ended March 31, 2016 as against Rs 915.51 Crore for the previous year registering an increase of 23.18%. EBIDTA margin improved to 71.58% as compared to 65.71% in previous year. Net adjusted Profit for the year ended March 31, 2016 is Rs. 438.23 Crore as against Rs.74.98 Crore for the previous year recording an increase of 484.46%.

##### **For the Quarter:**

Bangalore International Airport Limited recorded a revenue of Rs. 295.38 Crore for the quarter March 31, 2016 as against Rs 255.63 Crore for the previous year registering an increase of 15.55%. EBIDTA margin improved to 73.87% as compared to 69.24% in previous year. Net adjusted profit for the quarter ended March 31, 2016 is Rs. 134.50 Crore as against Rs. 89.45 Crore for the previous year recording an increase of 50.36%.



**PT GVK Services – BALI** a subsidiary of GVKPIL which is having a Management contract for the Bali Ngurah Rai International Airport, Indonesia has recorded revenue of Rs. 121.58 Crore as against Rs. 78.21 Crore for the previous year recording an increase of 55.45%.

Revenue for the quarter ended March 31, 2016 of Rs. 58.43 Crore as against Rs. 25.84 revenue for the corresponding quarter of the previous year recording an increase of 126.12%.

## **Transportation**

### **GVK Jaipur Expressway Private Limited**

#### **For the Year:**

GVK Jaipur Expressway Private Limited recorded revenue of Rs. 330.14 Crore for the year ended March 31, 2016 as against Rs. 299.83 Crore for the previous year registering an increase of 10.11%. Net Profit for the year ended March 31, 2016 is Rs. 37.61 Crore as against Rs.48.61 Crore for the previous year. Traffic increased by 9.78% over the same period in the previous year.

#### **For the Quarter:**

GVK Jaipur Expressway Private Limited recorded revenue of Rs. 86.69 Crore for the quarter ended March 31, 2016 as against Rs. 78.84 Crore for the previous year, registering an increase of 9.96%. Net loss for the for the quarter ended March 31, 2016 is Rs. 14.56 Crore as against net loss of Rs.3.93 Crore in the previous year mainly due to major maintenance expenditure. Traffic increased by 10.80% over the same period in the previous year.

### **Deoli-Kota Expressway**

#### **For the Year:**

Deoli-Kota Expressway, 332.16 lane km project, commenced partial commercial operations on 25th August, 2015 and complete commercial operations from 7th March 2016. It recorded revenue of Rs. 28.32 Crore for the year ended March 31, 2016. Net loss for the year ended March 31, 2016 is Rs.60.25 Crore.

#### **For the Quarter:**

Deoli-Kota Expressway recorded revenue of Rs. 13.29 Crore for the quarter ended March 31, 2016. Net loss for the quarter ended March 31, 2016 is Rs.23.39 Crore.



## **Energy**

### **For the Year:**

The three gas based projects i.e. 464 MW GVK Gautami Power Limited and 235 MW Phase I & 220 MW Phase II projects of GVK Industries Limited and one Hydel power project i.e. 330 MW Alaknanda Hydro Power Company Limited have recorded revenue of Rs.963.87 Crore for the year ended March 31, 2016 as against Rs. 290.40 Crore for the previous year. This increase is mainly due to commencement of commercial operations of 330 MW Alaknanda Hydro Power during the year despite shortage of Gas supply from KG basin to gas plants. EBIDTA margin improved to 51.90% as compared to 15.63% in previous year.

### **For the Quarter:**

The three gas based projects i.e. 464 MW GVK Gautami Power Limited and 235 MW Phase I & 220 MW Phase II projects of GVK Industries Limited and one Hydel power project i.e. 330 MW Alaknanda Hydro Power Company Limited have recorded revenue of Rs.215.49 Crore for the quarter ended March 31, 2016 as against Rs. 104.52 Crore for the previous year. This increase is mainly due to commencement of commercial operations of the 330 MW Alaknanda Hydro Power during the year and despite shortage of Gas supply from the KG basin to gas plants. EBIDTA margin improved to 61.49% as compared to 13.66% in same quarter of the previous year.

### **About GVK**

GVK is a leading Indian conglomerate with presence across energy, resources, airports, transportation, hospitality and life sciences sectors. GVK set up India's first independent power plant and has over 2400 MW projects under generation and development. It is the first company in India to develop a six-lane road project under the PPP model and has around 1500 lane km expressway projects under operations and development. As one of India's largest private sector airport operators, GVK handles around 60 million passengers per annum through India's first brownfield airport - Chhatrapati Shivaji International Airport, Mumbai and the greenfield Kempegowda International Airport, Bengaluru and is developing two airports in Indonesia. In addition, GVK continues to grow in the life sciences and hospitality businesses.



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