

15<sup>th</sup> May, 2013

**GVK POWER & INFRASTRUCTURE LIMITED  
PRESS RELEASE**

**Consolidated Financial Results for the Q4 of 2012-13**

Hyderabad May 15, 2013: GVK Power & Infrastructure Limited (GVKPIL) today announced its audited consolidated Financial Results for the quarter ended Mar, 2013 after its financial results were taken on record by the Board of Directors at its meeting held today.

**Financial Highlights**

GVK PIL registered a consolidated total income from operations of Rs.500.07 Crores for the quarter ended Mar 31, 2013, as against Rs. 657.59 Crore during the corresponding quarter of the previous year.

GVKPIL's consolidated net loss for the quarter ended Mar 31, 2013 is Rs. 171.01 Crore as against a net loss of Rs.20.86 Crore in the corresponding quarter of the previous year. The loss during the quarter was attributable mainly due to stoppage of supply of gas for the power projects as a result of which the plants could not operate at full capacity, interest cost and write-off of receivables.

**Operational Highlights**

**Airports**

MIAL - Mumbai International Airport Private Limited recorded revenue of Rs. 472.00 Crore for the quarter ended Mar 31, 2013 as against that of Rs. 321.16 Crore for the corresponding quarter of the previous year registering an increase of 47 %.

BIAL - Bangalore International Airport Limited recorded revenue of Rs. 155.60 Crore for the quarter ended Mar 31, 2013 as against 156.59 Crore for the corresponding quarter of the previous year.

**Transportation**

GVK Jaipur Expressway Private Limited recorded revenue of Rs. 65.71 Crore for the quarter ended Mar 31, 2013 as against Rs. 58.57 Crore for the corresponding quarter of the previous year registering an increase of 12 % in the revenue in the quarter. Traffic increased by 6 % over the same period.

**Energy**

The three gas based projects i.e. 464 MW GVK Gautami Power Limited and 235 MW Phase I & 220 MW Phase II projects of GVK Industries Limited have recorded nil revenue due to stoppage of Gas supply from KG basin for the quarter ended Mar 31, 2013 as against Rs.288.41 Crore for the corresponding quarter of the previous year.

## **Other Highlights**

During the quarter ended Dec 31, 2012, the Company achieved the following milestones:

- GVK Coal Australia and Aurizon signed a non-binding agreement to jointly progress the development of rail and port infrastructure to unlock the Galilee Basin coal reserves near Abbott Point Port in Queensland, Australia. The entire projects envisages an investment of USD 10 Billion
- GVK operated AngkaskaPura Airports in Indonesia signed an agreement with Dufry International and DFS to enable a six-fold increase in overall revenue of AngkasaPura Airports
- GVK EMRI partnered with Andhra Pradesh police to launch a central Emergency Response Helpline called DIAL 100
- GVK CSIA was rated as the third best airport in the world for the second consecutive year

## **About GVK**

GVK is a leading Indian conglomerate with presence across energy, resources, airports, transportation, hospitality and life sciences sectors. GVK set up India's first independent power plant and has around 6000 MW projects under generation and development. It is the first company in India to develop six-lane road project under PPP model and has around 3000 lane km expressway projects under operations and development. As one of India's largest private sector airport operators, GVK handles 44 mppa through India's first brownfield airport under PPP model - Chhatrapati Shivaji International Airport, Mumbai and Bengaluru International Airport, Bangalore and will develop two airports in Indonesia. Having already invested over USD 3.3 billion, GVK has projects worth over another USD 6.6 billion in the pipeline, in India. It has acquired Australian Coal Mines in Queensland with 8 bt reserves for USD 1.26 billion and envisages an investment of USD 10 billion to for setting up mines, 500 km rail project and 60 mtpa port project which will form one of the world's largest integrated coal mining operations.

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