



## **GVK bags 332 km NHAI road project in Madhya Pradesh**

**Mumbai, September 28, 2011:** GVK Transportation Pvt. Ltd. a wholly owned subsidiary of GVK Power & Infrastructure Ltd. (GVKPIL), India's leading infrastructure developer, has been awarded the project for the four laning of Shivpuri Dewas section of National Highway No.3 in the state of Madhya Pradesh. The project will be executed as BOT (Toll) project on Design, Build, Finance, Operate & Transfer pattern under the National Highways Development Program (Phase IV) of National Highways Authority of India (NHAI). Letter of Award for the project has been received from NHAI and Concession Agreement would be signed shortly.

The Project entails the widening and strengthening of the two lane highway to a four lane highway with a length of 332 kms. Concession period offered for the Project is of 30 years including a construction period of 2.5 years.

Speaking on the occasion, Mr. G V Krishna Reddy, Chairman, GVKPIL said: "The winning of this major road project in Madhya Pradesh marks yet another milestone for GVK. With this new project, we will develop one of India's busiest highways, to meet the growing road transport needs in Central and Northern India."

The Project road lies on National Highway No. 3, one of India's major national highways (commonly referred to as Mumbai-Agra highway) and a vital trade corridor connecting Western and Central India to Northern India. The Project road passes entirely through Madhya Pradesh; carrying predominantly long distance freight traffic and is expected to offer high growth potential for commercial traffic.

GVK has in the past implemented India's first six lane toll road project (90 km long Jaipur Kishangarh on NH 8, part of NHAI's Golden Quadrilateral). This project was constructed six months ahead of schedule and is currently in its seventh year of successful operations. In addition, GVK is developing two toll road projects currently in the construction phase. Today, GVK has a portfolio of 4 toll road projects totaling more than 600.

**About GVK**

GVK is India's leading infrastructure developers with experience and expertise spanning areas such as Energy, Airports, Transportation and Realty. As on date GVK has invested over Rs. 14,000 crore in infrastructure projects and has on hand projects in the pipeline of over Rs. 62,000 crore.

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