

31st August 2019



Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Ex Bandra East,
Mumbai – 400 051.

Dear Sir,

Sub: Developments in Airport Business.

Ref: i) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL.

We are pleased to inform you that Navi Mumbai International Airport Private Limited (NMIAL), a Special Purpose Vehicle, which is a step down subsidiary of our Company, has awarded a prestigious project to the Transportation Infrastructure and Buildings & Factories businesses of L&T Construction for the Engineering, Procurement and Construction of the greenfield Navi Mumbai International Airport at Navi Mumbai.

A press release being issued in this regard is enclosed herewith for your information and record.

Thanks & regards,
For GVK Power & Infrastructure Ltd

P V Rama Seshu
AVP & Company Secretary





Press Release

GVK step down subsidiary awards a Major EPC Contract to L&T Construction for the Navi Mumbai International Airport

Mumbai, 31 August, 2019 : GVK's step down subsidiary, Navi Mumbai International Airport Private Limited (NMIAPL) has awarded the prestigious Engineering, Procurement and Construction contract for the Greenfield Navi Mumbai International Airport to the Transportation Infrastructure and Buildings & Factories businesses of L&T Construction.

The key development spectrum covers cut & fill works, terminal works including departure & arrival forecourts, airfield development works (a 3,700 m long south runway, apron systems, taxiway systems, airfield ground lighting & other facilities), landside facilities (roads, multilevel car parking), utilities & support facilities.

The Passenger Terminal Building that has been designed with complex forms by the famous and much-awarded Zaha Hadid Architects is being developed to initially handle a capacity of 10 MPA (million passengers per annum). The project will subsequently be enhanced to handle 20 MPA.

Executive comments:

Dr. GVK Reddy, Founder and Chairman, GVK: "With the commissioning of the iconic Terminal 2 at Mumbai airport and designing the under construction Garden Terminal 2 at Bengaluru airport, GVK had set new benchmarks in the Indian airports sector. Now for the Navi Mumbai International Airport, we have to raise the bar over and above what we have achieved at Mumbai and Bengaluru airports. For this challenge, we are happy to partner with L&T yet again, as their team is very much in sync with our philosophy of delivering world class quality and creating landmarks for others to follow. Am confident that with the high standards of excellence that L&T brings to the table, we will deliver yet another world class airport that will be the pride of India".

Mr. S N Subrahmanyam, Chief Executive Officer & Managing Director, L&T: "With its burgeoning demand, Mumbai city was in dire need of a second airport and we are happy that we have bagged the mandate to build the Navi Mumbai airport. GVK has entrusted L&T to develop some of their major infrastructures and L&T reciprocates their commitment to build a world class airport and to transform GVK's vision into reality. L&T stands committed to a project of global standards to time and quality. Having built almost all the major international airports in the country including Terminal 2 of the Mumbai International Airport, this order once again affirms our credentials as the foremost builders of airport infrastructure in the country."

About GVK

GVK is a leading Indian conglomerate with presence across energy, airports, transportation, hospitality and life sciences. GVK set up India's first independent power plant and has many other power projects in generation. It was also the first company in India to develop a six-lane toll road project under the

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PPP mode and has around 875 lane kms under operation. GVK manages and operates India's first brownfield airport – the Chhatrapati Shivaji Maharaj International Airport, Mumbai and has also won the mandate to build and operate India's largest Greenfield airport at Navi Mumbai. In addition, GVK continues to grow in the life sciences and hospitality businesses. GVK EMRI (Emergency Management and Research Institute) is a pioneer in Emergency Management Services in India. As a not-for-profit organisation operating in the Public Private Partnership mode, GVK EMRI is the world's largest Emergency Service Provider with a presence across 15 States and two Union Territories in India.

For further information, please contact:

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