



## GVK ties up with Balfour Beatty to jointly bid for NHAI's Kishangarh-Udaipur-Ahmedabad mega expressway project

Mumbai, Thursday, June 17, 2010 - GVK Transportation Private Limited, the 100% subsidiary of India's leading infrastructure company GVK Power and Infrastructure Limited (GVKPIL) has formed a joint venture with Balfour Beatty PLC., United Kingdom, a premier Construction and Infrastructure major to jointly bid for the prestigious Kishangarh-Udaipur-Ahmedabad six-laning mega expressway project of National Highways Authority of India (NHAI) This expressway with an approx length of 558 kms will be developed on a Build Operate & Transfer (BOT - Toll basis) at an approximate cost of Rs. 5,134 crores.

The joint Application for Qualification was submitted by the Consortium to NHAI on June 15, 2010. GVK is the Lead Member of the Consortium with substantial equity participation.

Said Mr. Vijay Agarwal - President (Transportation), GVK Group, *"The tie-up with Balfour Beatty plc. for NHAI's first Mega Expressway Project is of strategic importance for GVK, considering it already operates the adjacent six lane Jaipur-Kishangarh section on a BOT basis under a concession granted by NHAI. Given the size of this project and the complexities involved, Balfour Beatty plc. will play a crucial role in areas such as Construction Supervision, Program Management and Highways & Traffic Systems. We are confident that this partnership will yield significant synergies for both the companies"*

Balfour Beatty Group is more than 100 years old and is one of the largest in the field of construction services and infrastructure investments. Balfour Beatty Group's annual turnover for the F.Y. ending 2009 was in excess of GBP 10 Billion and it employs more than 50,000 people across more than 30 nations. Their key infrastructure markets include transportation, social infrastructure, utilities and commercial development.