



**Prime Minister Dr. Manmohan Singh and UPA Chairperson
Smt. Sonia Gandhi lay the Foundation Stone of
GVK 850 MW Ratle Hydro Electric Project
(Being Developed by M/S GVK RATLE Hydro Electric Project Pvt. Ltd.
in IPP mode) in Jammu & Kashmir**

Kishtwar, 25th June 2013: The foundation stone for GVK's 850 MW Ratle Hydro Electric Project, Drabshala, Kishtwar J&K was laid by Hon'ble Prime Minister Dr. Manmohan Singh and Hon'ble UPA Chairperson - Smt. Sonia Gandhi here today in the gracious presence of Hon'ble Governor, J&K – Shri N.N. Vohra, Hon'ble Chief Minister, J&K - Jenab Omar Abdullah, Hon'ble Union Minister, Health & Family Welfare – Jenab Ghulam Nabi Azad, Hon'ble Minister for Roads and Buildings, J&K - Jenab Abdul Majid Wani, Hon'ble Minister of State, Home – Jenab Sajjad Ahmad Kitchloo, Hon'ble MP - Smt Ambika Soni, Hon'ble MP, J&K – Chaudhary Lal Singh, Hon'ble MLA, J&K - Jenab Mohd. Sharief Niaz, Hon'ble MLA – Jenab G.M. Saroori, Hon'ble MLC, J&K – Jenab Syed Asgar Ali and Dr. GVK Reddy, Founder Chairman and Managing Director – GVK Power & Infrastructure Ltd, and other dignitaries.

The GVK 850 MW Ratle Hydro Electric Power Project is located on river Chenab near Drabshala village in Kishtwar District, Jammu & Kashmir. It lies between the Dulhasti HEP (390 MW) on its upstream and the Baglihar HEP (450 + 450 MW) on its downstream. The project site is located about 25 km from Kishtwar town.

The project has been awarded to GVK Developmental Projects Pvt. Ltd. (GVKDPPL) by Jammu & Kashmir State Power Development Corporation Ltd. (JKSPDC) on behalf of the Power Development Department (PDD) Govt. of Jammu & Kashmir. This is the first Hydro Power Project in the State awarded on tariff based International Competitive Bidding (ICB) to be implemented on BOOT basis for a period of 35 years.

The Power Purchase Agreement has been executed between Power Development Department, GoJ&K and GVK Ratle HEP Pvt. Ltd. on 30th June 2010.

The installed capacity of the project is 850 MW as per approval of CEA (Central Electrical Authority), MoP GoI based on Hydrology and Power potential studies and PDD (Power Development Department), GoJ&K.

The project envisages construction of a 195 m long and 133 m high concrete gravity dam with a 168 m long, 24.5 m wide and 49 m deep underground power house cavern. This cavern will house 4 generating units of 205 MW each and an additional unit of 30 MW for utilizing the environmental releases. The water will be released back to the river through 4 underground Tail Race Tunnels (TRTs). The project would generate around 3220 million units of energy in a 90% dependable year.

Ministry of Environment and Forests (MoEF) and GoJ&K accorded approval for implementation of Environment Management Plan (EMP) / Rehabilitation and Resettlement (R&R) Plan / Local area development Plan & CSR plan for Rs. 262.3546 Crore. The Central Electricity Authority (CEA), Ministry of Power (MoP), GoI has accorded approval for Techno Economic Clearance (TEC) of the 850 MW Ratle HEP.

A sum of Rs. 110 Crore has been earmarked for the benefit of Project Affected Families (PAFs) and the general population of the region for implementation of R&R Plan (Rs. 20Crore), Local Area Development Plan (Infrastructure Development – Rs. 30 Crore and Skill development – Rs. 30 Crore), and a CSR Plan (Rs. 30 Crore).

240 PAFs will get necessary benefits as per the Government Approved Rehabilitation & Resettlement Plan. Each displaced family will get Rs. 1.25 lakh in addition to the compensation of structures as assessed by R&B (Roads & Buildings) Department. PAFs losing shops, cattle sheds and water mills will get financial assistance in addition to compensation. Rs. 10,000/Kanal will be paid to private land owners over and above the compensation of land. Employment will also be provided at the project as per the suitability with proper training.

The development of the project will lead to the overall economic and social development of the community as well. The Local Area Developmental Plan (LADP) and CSR initiatives include infrastructural improvement of the adjoining villages, drinking water facilities, community toilets, 10-bedded hospital drainage system and model schools etc.

The J&K State would be getting the following benefits from the project

- Upfront Premium of Rs. 42.5 Crore
- Free power of 16% (15 % plus 1% for LADF)
- Power of 55% after netting off free Power at levelised tariff of Rs 1.44 per Unit for a period of 35 years from COD.
- 62.2% of total Power including Free power of 16%.
- The project will revert to the State after 35 years of operation of the power plant.

Speaking on the occasion, **Dr. GVK Reddy, Founder Chairman and Managing Director**, GVK said, *“Our power plants are benchmarked to the best standards of efficiency and productivity. This is the first ever power project in the state that has been awarded through a tariff based competitive bidding process and is the first private sector investment in the power sector in Jammu & Kashmir.*

Through this 850 MW RATLE HEP project, we aim to bring about an over-all economic and social development of the region that will lead to an improved quality of life of the people thereby steering the nation on the path of economic progression.”

About GVK

GVK is a leading Indian conglomerate with presence across energy, resources, airports, transportation, hospitality and life sciences sectors. GVK set up India’s first independent power plant and has around 2000 MW projects under generation and another 4000 MW under development. GVK’s Jaipur-Kishangarh Expressway is first six-lane expressway project in India developed under the PPP model after economic liberalization. In addition, GVK has around 3000 lane km expressway projects under operations and development. As one of India’s largest private sector airport operators, GVK handles 44 mppa through India’s first brownfield airport under PPP model – Chhatrapati Shivaji International Airport, Mumbai and Bengaluru International Airport, Bangalore and has signed MoUs to develop two airports in Indonesia. Having already invested over USD 4.3 billion, GVK has projects worth over another USD 6.6 billion in the pipeline, in India. It has acquired Australian Coal Mines in Queensland with 8 bt reserves for USD 1.26 billion and envisages an investment of USD 10 billion for setting up mines, 500 km rail link and up to 60 mtpa port project which will form one of the world’s largest integrated coal mining operations.

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