6th February, 2013

GVK

Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Ex Bandra East,
Mumbai – 400 051.

Dear Sir,

Sub: Disclosure of details of GVK Employees Welfare Trust.
Ref : SEBI Circular no.CIR/CFD/DIL/3/2013, dt:17-01-2013 on SEBI(Employee Stock Option Scheme and Employee Stock Purchase Scheme).

Pursuant to the amendments made to the Listing Agreement (Clause 35C), we are hereby submitting the details of GVK Employees Welfare Trust as per the format specified by SEBI as an Annexure.

The above said details have also been diseminated in our website (www.gvk.com) as advised by SEBI for information of the general public.

Thanks & regards,

For GVK Power & Infrastructure Ltd

P V Rama Seshu
GM & Company Secretary

Details of GVK Employees Welfare Trust in terms of Clause 35C of the Listing Agreement

GVK

1.	Name of the Issuer	:	GVK Power & Infrastructure Ltd
2.	Name of the Scheme	:	GVK Employees Welfare Trust
3.	Date of implementation	:	15-07-2009
4.	Mode of implementation (Trust/Direct)	:	Trust
5.	Brief Particulars about the Scheme (modus operandi)	:	The Trust is formed to motivate and retain the present and future employees of GVK Power & Infrastructure Limited and its Subsidiaries, Associates & Group Companies to put in long and dedicated service and contribute towards the growth and prosperity of the GVK Group, and to hold the shares / securities for the benefit and welfare of the Employees and their family members.
6.	Whether promoters/persons belonging to the promoter group / directors, are also beneficiaries in the scheme. If so, the details thereof and their entitlements	:	The Trust is being managed by an Independent Trustees and they are not related to Promoters or any Directors of the Company. Further, none of the Promoters / Persons belonging to the Promoter group / Directors are beneficiaries in the Scheme.
7.	No. of share held by Trust/ any other agency managing the scheme as on the date of the circular	:	No. of shares held by the Trust as on the date of the circular i.e. 17-01-2013 is 1,80,83,890 equity shares of Re.1 each (1.15%)
8.	How the Trust/agency is proposing to deal with the existing holding (whether to be transferred to the employees, or to be sold in the market for transferring the benefits to the employees, if so, details regarding proposed date of such transfer or sale shall be given) such date shall not be later than June 30, 2013	:	Pursuant to SEBI circular dated 17-01-2013 on the Employees Welfare scheme, the Trust has decided to dispose off the entire holdings in the company before 30-06-2013 and the sale proceeds would be utilised for the benefit of employees of the Company, its Subsidiaries and Associates, after adjusting the cost of such acquisition / liabilities / trust expenses / applicable taxes thereon, if any.

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9. Details of persons who are entitled to shares or benefits accruing out of the shares, which form part of more than 1 percent of the paid up share capital, as on the date of the circular in the following format :

Name of the employee	Whether falling under Promoter/promoter group/directors	No. of entitled shares	% of such entitlement over the paidup share capital	No.of shares transferred/allotted to them / benefits of which is passed on to them out of (3)
(1)	(2)	(3)	(4)	(5)

As per the Clause 2(viii) of the Scheme "ELIGIBLE BENEFICIARIES" shall mean the present and future employees of the Company, its Subsidiaries, Associate companies and other companies in the GVK Group, but excluding Promoter Directors of the Company / GVK Group.

10. Details of secondary market purchases / sales by the company / Trust / any other agency managing the scheme if any, since April 1, 2012 in the following format.

S.No.	Date/Time	Type of Transaction (Purchase/Sale)	No.of securities	Price at which Purchased / Sold
NIL				

For GVK POWER & INFRASTRUCTURE LTD.

P V Rama Seshu
Company Secretary

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