



Press Release

## **GVK Receives Federal Approval for Abbot Point Port Development**

**The significant Capital Dredging approval for Abbot Point Port to help expedite GVK's 'mine-rail-port' project in Australia**

**Mumbai, December 10, 2013:**GVK has received the Australian Federal Government's approval for its Abbot Point Port Capital Dredging programme. This move finalises Ministerial environmental approvals for its Galilee Basin coal assets and associated infrastructure.

Achieving this final environmental approval from the Federal government is a significant milestone towards the development of GVK Hancock's Terminal 3 (T3) port facilities, and Galilee Basin coal assets including the Alpha, Alpha West and Kevin's Corner coal projects, along with the construction of a rail solution to the Abbot Point Port.

Together with the previously received clearances for the Alpha mine, the rail to Abbot Point and the EPBC Act approval for the port, GVK Hancock has solidified its leading position in the Galilee Basin of Queensland, Australia.

"We welcome this Federal Ministerial environment approval which will help protect the environment whilst creating jobs and economic investment in the state and region," said **Dr. GVK Reddy, Founder Chairman and Managing Director, GVK Power & Infrastructure Limited.**"

"Finalising the last of our environmental approvals represents the culmination of over seven years of the most comprehensive and rigorous environmental assessment process. Ultimately, we believe the overall assessment process has resulted in best practice environmental protection outcomes, and a positive signal for future investments and job creation. We have clearly acknowledged the need to raise the bar on environmental assessments and management, by participating in a voluntary and industry-first Cumulative Impact Assessment for Abbot Point in addition to the work done in obtaining our EPBC Act approval last year", he added.



According to **Mr.G V Sanjay Reddy, Vice Chairman –GVK Power & Infrastructure Limited**, “This significant approval will enable the provision of billions of tonnes of high quality, low sulphur, low ash, and cleaner burning coal for consumption in the Indian and Asian market. This approval takes our projects in to the final stage of project development and we look forward to successfully developing and consolidating our position as the leading Indian infrastructure development company.”

### **About GVK**

GVK is a leading Indian conglomerate with presence across energy, resources, airports, transportation, hospitality and life sciences sectors. GVK set up India’s first independent power plant and has around 6000 MW projects under generation and development. It is the first company in India to develop six-lane road project under PPP model and has around 3000 lane km expressway projects under operations and development. As one of India’s largest private sector airport operators, GVK handles 44 mppa through India’s first brownfield airport under PPP model - Chhatrapati Shivaji International Airport, Mumbai and Bengaluru International Airport, Bangalore and will develop two airports in Indonesia. Having already invested over USD 4.3 billion, GVK has projects worth over another USD 6.6 billion in the pipeline, in India. It has acquired Australian Coal Mines in Queensland with 8 bt reserves for USD 1.26 billion and envisages an investment of USD 10 billion to for setting up mines, 500 km rail project and 60 mtpa port project which will form one of the world’s largest integrated coal mining operations.

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