



22nd March, 2019

Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051.

Dear Sir,

Sub: Developments in Airport Business.

Ref: i) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL.
ii) Our Letter dated 23rd February, 2019

Dear Sir / Madam,

Further to our letter cited above, we would like to bring to your notice, in terms of the Regulation 30 of the SEBI (LODR) Regulations 2015 (as amended), that GVK Airport Holdings Limited (“**GVKAHL**”), a step down subsidiary of GVK Power & Infrastructure Limited, has exercised its right, under “**Right of First Refusal**” in terms of the Shareholders Agreement dated 4th April, 2006, subject to certain terms and conditions, as may be mutually agreed, regulatory and other approvals and also in accordance with the various contractual agreements between GVK AHL and ACSA Global Limited (“**ACSA**”), to acquire 12,00,00,000 equity shares of Mumbai International Airport Limited (“**MIAL**”), constituting 10% of the total paid-up share capital of MIAL, from ACSA at the rate of Rs.77 per share.

Upon completion of this 10% acquisition from ACSA along with the earlier acquisition of 13.5% from Bidvest, the equity shareholding of the GVK Group will increase to 74% from the existing 50.5% of the total paid-up share capital of MIAL.

Thanks & regards,
For GVK Power & Infrastructure Ltd

P V Rama Seshu
AVP & Company Secretary

