



Certificate

We, K. S. Rao & Co, Chartered Accountants, being statutory auditors M/s.Alaknanda Hydro Power Company Limited having its registered office at 156-159, Sardar Patel Road, Secunderabad – 500 003 (“the Company”) vide its engagement letter dated 03rd March, 2022, requested us for certification of the details of opening and closing balance, repayment and actual interest paid during the financial year 2019-20 in respect of term loans availed by the Company for its hydro-electric power project at Shrinagar in the state of Uttarkhand (“Project”).

Our engagement was undertaken in accordance with the Standard on Related Services (SRS) 4400 “Engagements to perform Agreed upon Procedures regarding Financial Information” issued by The Institute of Chartered Accounts of India.

Based on the books of account produced before us and information and explanations given by the management of the Company in respect of term loans availed by the Company for its Project, we certify the annexed statement of details of opening and closing balance, repayment and actual interest paid during the financial year 2019-20.

Since the procedure performed in connection with certification for statement of details of opening and closing balance, repayment and actual interest paid during the financial year 2019-20 do not constitute either an audit or a review made in accordance with the generally auditing Standards in India.

This certificate has been issued at the request of the Company to submit the same to the Secretary, Uttar Pradesh Electricity Regulatory Commission in connection with the petition filed by the Company for determination of Tariff for control period Financial Years 2019-20 to 2022-24.

For K.S. Rao & Co.,
Chartered Accountants
Firm’s Registration Number 003109S

P. Pardhasaradhi



(Pardhasaradhi Rao P)
Partner

Membership Number 224777
UDIN: 22224777AEPBHL1771

Place: Hyderabad
Date: 10-03-2022

Statement showing opening balance, borrowings during the year, repayments during the year and closing balance in respect of Term Loans availed by the company for the FY 2019-20

Sl.No.	Name of the Bank / Institution	Principal					Interest on Term Loans				
		Opening Balance as on 01.04.2019	Borrowings during the year	Repayment during the year	Foreign currency exchange fluctuation	Closing Balance as on 31.03.2020	Accrued / Accrued but not due on 31-03-2019	Accrued during the year	Paid during the year	Accrued but not due on 31.03.2020.	
1	Andhra Bank	1,50,28,40,601		1,84,33,855		1,48,44,06,746	1,57,63,444	18,51,35,332	18,51,35,713	1,57,63,063	
2	Axis Bank	1,45,82,23,591		1,76,60,402		1,44,05,63,189	1,52,33,346	17,64,57,084	17,74,92,973	1,41,97,457	
3	Central Bank of India	2,35,25,15,050		2,95,35,581		2,32,29,79,469	2,06,66,673	29,01,66,968	28,65,42,832	2,42,90,809	
4	Corporation Bank	1,51,64,81,701		1,83,17,069		1,49,81,64,632	1,58,89,709	18,59,73,917	18,62,50,213	1,56,13,413	
5	Dena Bank	1,14,86,74,399		1,38,67,411		1,13,48,06,988	1,21,65,671	14,40,08,214	14,41,79,982	1,19,93,903	
6	IDBI Bank	3,50,83,90,631		4,30,61,004		3,46,53,29,627	3,71,74,758	44,84,86,862	44,75,40,622	3,81,20,998	
7	IIFCL	2,94,75,77,115		3,61,64,580		2,91,14,12,535	3,07,94,490	36,31,69,742	36,38,25,238	3,01,38,994	
8	Indian Bank	1,16,03,43,843		1,42,22,396		1,14,61,21,447	1,21,40,269	14,29,61,327	14,29,25,298	1,21,76,298	
9	LIC of India	81,39,13,728		80,01,704		80,59,12,024	85,43,935	10,03,20,164	10,04,10,855	84,53,244	
10	Power Finance Corporation Ltd	5,00,75,35,900		6,04,48,000		4,94,70,87,900	15,21,25,575	67,01,10,234	68,23,79,889	13,98,55,920	
11	Punjab National Bank	5,94,24,69,099		13,66,11,205		5,80,58,57,894	6,25,72,031	80,19,23,540	80,01,24,448	6,43,71,123	
12	Rural Electrification Corporation Ltd	5,21,26,38,365		6,31,29,741		5,14,95,08,624	1,60,17,826	65,84,91,282	51,18,77,288	16,26,31,820	
13	UCO Bank	1,50,40,62,641		1,86,17,953		1,48,54,44,688	1,55,20,460	18,55,50,793	18,54,80,475	1,55,90,778	
14	United Bank of India	1,56,22,46,386		1,92,27,721		1,54,30,18,665	1,63,58,231	19,23,67,628	19,25,80,197	1,61,45,662	
15	Vijaya Bank	1,16,23,49,960		1,40,92,972		1,14,82,56,988	1,21,75,084	14,27,75,973	14,29,32,430	1,20,18,627	
	Total - Rupee Term Loans	36,80,02,63,009	-	51,13,91,594		36,28,88,71,415	44,31,41,502	4,68,78,99,060	4,54,96,78,454	58,13,62,108	
16	Axis Bank - FCTL	1,78,32,15,000		15,89,12,500	13,49,08,750	1,75,92,11,250	2,50,69,120	8,35,81,365	8,87,44,451	1,99,06,034	
	Total - Project Loans	38,58,34,78,009	-	67,03,04,094	13,49,08,750	38,04,80,82,665	46,82,10,622	4,77,14,80,425	4,63,84,22,905	60,12,68,142	

For and on behalf of Company

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P.Rama Mohana Rao
(Chief Financial Officer)

Signed for Identification
By

P. Padma...

K S Rao & Co., Chartered Accountants
Hyderabad