



Certificate

We, K. S. Rao & Co, Chartered Accountants, being statutory auditors M/s.Alaknanda Hydro Power Company Limited having its registered office at 156-159, Sardar Patel Road, Secunderabad – 500 003 (“the Company”) vide its engagement letter dated 03th March, 2022, requested us for certification of the details of opening and closing balance, repayment and actual interest paid during the financial year 2020-21 in respect of term loans availed by the Company for its hydro-electric power project at Shrinagar in the state of Uttarkhand (“Project”).

Our engagement was undertaken in accordance with the Standard on Related Services (SRS) 4400 “Engagements to perform Agreed upon Procedures regarding Financial Information” issued by The Institute of Chartered Accounts of India.

Based on the books of account produced before us and information and explanations given by the management of the Company in respect of term loans availed by the Company for its Project, we certify the annexed statement of details of opening and closing balance, repayment and actual interest paid during the financial year 2020-21.

Since the procedure performed in connection with certification for statement of details of opening and closing balance, repayment and actual interest paid during the financial year 2020-21 do not constitute either an audit or a review made in accordance with the generally auditing Standards in India.

This certificate has been issued at the request of the Company to submit the same to the Secretary, Uttar Pradesh Electricity Regulatory Commission in connection with the petition filed by the Company for determination of Tariff for control period Financial Years 2019-20 to 2022-24.

For K.S. Rao & Co.,
Chartered Accountants
Firm’s Registration Number 003109S

P. Pardhasaradhi



(Pardhasaradhi Rao P)
Partner

Membership Number 224777
UDIN: 22224777AEPBTO3300

Place: Hyderabad
Date: 10-03-2022

Statement showing opening balance, borrowings during the year, repayments during the year and closing balance in respect of Term Loans availed by the company for the FY 2020-21.

Sl.No.	Name of the Bank / Institution	Principal					Interest on Term Loans			
		Opening Balance as on 01.04.2020	Borrowings during the year	Repayment during the year	Foreign currency exchange fluctuation	Closing Balance as on 31.03.2021	Accrued but not due on 31.03.2020	Accrued during the year	Paid during the year	Accrued but not due on 31.03.2021.
1	Andhra Bank	1,48,44,06,746		1,99,63,486		1,46,44,43,260	1,57,63,063	18,49,84,655	16,94,79,129	3,12,68,589
2	Axis Bank	1,44,05,63,189		1,97,08,870		1,42,08,54,319	1,41,97,457	16,42,82,838	17,84,80,295	-
3	Central Bank of India	2,32,29,79,469		3,21,84,164		2,29,07,95,305	2,42,90,809	28,15,41,427	25,84,89,305	4,73,42,931
4	Corporation Bank	1,49,81,64,632		2,32,59,040		1,47,49,05,592	1,56,13,413	18,72,46,761	17,08,17,362	3,20,42,812
5	Dena Bank	1,13,48,06,988		1,54,02,128		1,11,94,04,860	1,19,93,903	14,59,60,590	13,35,59,928	2,43,94,565
6	IDBI Bank	3,46,53,29,627		5,55,11,284		3,40,98,18,343	3,81,20,998	51,20,65,501	45,53,32,749	9,48,53,750
7	IIFCL	2,91,14,12,535		3,98,22,022		2,87,15,90,513	3,01,38,994	36,63,01,037	33,31,29,665	6,33,10,366
8	Indian Bank	1,14,61,21,447		1,58,15,554		1,13,05,05,893	1,21,76,298	14,39,69,140	13,22,33,813	2,39,11,625
9	LIC of India	80,59,12,024		1,18,09,132		79,41,02,892	84,53,244	10,12,08,794	9,27,22,701	1,69,39,337
10	Power Finance Corporation Ltd	4,94,70,87,900		5,51,16,000		4,89,19,71,900	13,98,55,920	70,82,97,947	52,55,42,923	32,26,10,944
11	Punjab National Bank	5,80,58,57,894		7,94,91,501		5,72,63,66,393	6,43,71,123	80,50,79,191	74,12,56,152	12,81,94,162
12	Rural Electrification Corporation Ltd	5,14,95,08,624		6,74,05,165		5,08,21,03,459	16,26,31,820	65,30,71,691	81,57,03,511	-
13	UCO Bank	1,48,54,44,688		2,03,14,586		1,46,51,30,102	1,55,90,778	18,44,76,554	16,80,39,917	3,20,27,415
14	United Bank of India	1,54,30,18,665		2,15,00,000		1,52,15,18,665	1,61,45,662	19,56,89,983	18,86,24,277	2,32,11,368
15	Vijaya Bank	1,14,82,56,988		1,57,53,930		1,13,25,03,058	1,20,18,627	14,76,71,566	13,50,09,432	2,46,80,761
	Total - Rupee Term Loans	36,28,88,71,415	-	49,30,56,862		35,79,58,14,553	58,13,62,108	4,78,18,47,675	4,49,84,21,159	86,47,88,624
16	Axis Bank - FCTL	1,75,92,11,250		22,28,40,000	(3,78,71,250)	1,49,85,00,000	1,99,06,034	5,14,85,040	7,12,79,415	1,11,659
	Total - Project Loans	38,04,80,82,665	-	71,58,96,862	(3,78,71,250)	37,29,43,14,553	60,12,68,142	4,83,33,32,715	4,56,97,00,574	86,49,00,283

For and on behalf of Company

Signed for Identification
By

P. Poornima Reddy

K S Rao & Co., Chartered Accountants
Hyderabad

P.Rama Mohana Rao
(Chief Financial Officer)