



**Certificate**

We, K.S.Rao & Co., Chartered Accountants, being statutory auditors M/s. Alaknanda Hydro Power Company Limited having its registered office at 156-159, Sardar Patel Road, Secunderabad – 500 003 (“the Company”) vide its engagement letter dated 03<sup>rd</sup> March, 2022 requested us for certification of payments made to project creditors during the Financial Years 2019-20 and Year 2020-21 against the Un-discharged liabilities as on 31.03.2019 of its hydro-electric power project at Shrinagar in the State of Uttarakhand (“Project”).

The details of un-discharged liabilities as on 31.03.2019 and the liabilities discharged during the Financial Years 2019-20 and 2020-21 are as given in “Annexure-A”. which we have initialled for identification purpose only.

Based on the books of account produced before us, information and explanations given by the management of the Company and tracing of details given in “Annexure-A” with the books of account, we hereby certify that of Un-discharged project creditors as on 31.03.2019 and payments made during the financial years 2019-20 and 2020-21 and balances of creditors as on 31.03.2021 of project are in agreement with books of account produced before us by the management of the Company.

Since the procedure performed in connection with certification of details of un-discharged liabilities and the payments made against the same given in “Annexure-A” do not constitute either an audit or Limited review made in accordance with the generally auditing Standards in India.

This certificate has been issued at the request of the Company to submit the same to the Secretary, Uttar Pradesh Electricity Regulatory Commission in connection with the petition filed by the Company for determination of tariff for control period Financial Years 2019-20 to 2022-24.

For K S Rao & Co  
Firm Registration No. 003109S  
Chartered Accountants

*P. Pardhasaradhi*

(Pardhasaradhi Rao P)  
Partner

Membership No. 224777  
UDIN: 22224777AEQVFU9593



Place: Hyderabad  
Date: 11-03-2022

## Annexure "A"

Alaknanda Hydro Power Company Limited  
330 M W Shrinagar Hydro-electric Project

(Rs In Lacs)

Particulars	Un-discharged Liabilities as on 31-03-2019	Discharged during the FY				Un-discharged Liabilities as on 31-03-2021
		2019-20		2020-21		
		Paid	Adjustment	Paid	Adjustment	
Creditors for Capital works	1,349.69	4.13	-	246.14	-	1,099.43
Sundry Creditors- Expenditure during construction period	454.37	51.39	-	3.57	4.16	395.25
Retention Money	4,330.44	2,000.73	-	1,940.29	4.84	384.58
Development Costs payable to Government of Uttarakhand	6,026.60	-	-	-	-	6026.60
Provision for capital workings	0.19	-	-	-	-	0.19
<b>Total:</b>	<b>12,161.29</b>	<b>2,056.25</b>	<b>-</b>	<b>2,190.00</b>	<b>9.00</b>	<b>7,906.05</b>

For and on behalf of Company

  
P.Rama Mohana Rao  
(Chief Financial Officer)



**Signed for Identification  
By**



K S Rao & Co., Chartered Accountants  
Hyderabad